

NOTICE
of
FINANCIAL INFORMATION
for

STRASBURG SCHOOL DISTRICT 31J
Adams and Arapahoe Counties, Colorado

At the election to be held on November 3, 2020, Strasburg School District 31J, Adams and Arapahoe Counties, Colorado (the "District") is submitting one ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. District's Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2020-2021 (projected)	\$4,652,021
2019-2020 (unaudited)	\$4,458,095
2018-2019 (audited)	\$4,083,172
2017-2018 (audited)	\$3,547,627
2016-2017 (audited)	\$2,922,458

II. Total Revenues In and Expenditures From the District's General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2020-2021 (projected)	\$10,598,246	\$10,354,256
2019-2020 (unaudited)	\$10,472,948	\$10,098,025
2018-2019 (audited)	\$ 10,367,267	\$ 9,736,358
2017-2018 (audited)	\$ 9,051,170	\$ 8,426,001
2016-2017 (audited)	\$ 8,807,971	\$ 8,414,520

**III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2020-2021 (projected)	\$0.00
2019-2020 (audited)	\$0.00
2018-2019 (audited)	\$0.00
2017-2018 (audited)	\$0.00
2016-2017 (audited)	\$0.00

IV. The District’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In Combined Funds</u>
2020-2021 (current)	\$382,968 (fully funded)
2019-2020 (unaudited)	\$374,923 (fully funded)
2018-2019 (audited)	\$310,500 (fully funded)
2017-2018 (audited)	\$280,000 (fully funded)
2016-2017 (audited)	\$278,400 (fully funded)

V. District’s Ending Bond Redemption Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2020-2021 (projected)	\$1,554,595
2019-2020 (unaudited)	\$1,545,062
2018-2019 (audited)	\$1,569,694
2017-2018 (audited)	\$1,537,702
2016-2017 (audited)	\$1,523,133

VI. Total Revenues In and Expenditures From the District’s Bond Redemption Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2020-2021 (projected)	\$830,560	\$810,301
2019-2020 (unaudited)	\$827,804	\$808,675
2018-2019 (audited)	\$816,809	\$809,449
2017-2018 (audited)	\$822,564	\$807,975
2016-2017 (audited)	\$808,113	\$805,725

VII. Any Person may Review the District's

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the District by the District's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Strasburg School District 31J
56729 E. Colorado Ave.
Strasburg, CO 80136
Telephone: (303) 622-9211